



CIPCO
SUBSIDIARIES



CBEC RAILWAY

Formed in 1992, CBEC Railway is a four-mile rail spur providing dual rail access for coal deliveries to the Walter Scott Energy Center site in Council Bluffs. CIPCO originally owned 10 percent of the railway and then purchased majority ownership in 2012 when MidAmerican Energy had to divest of its ownership in CBEC due to anti-trust concerns with its parent company. CIPCO now maintains 94 percent ownership with Corn Belt Power Cooperative owning the remaining six percent. CBEC Railway provides a competitive rail service alternative to Walter Scott Energy Center and provides an investment return to CIPCO.

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Innovative



Growth Oriented



Community Focused



ADDING VALUE TO YOUR
ELECTRIC SERVICE

CIPCO

Central Iowa Power Cooperative

A Touchstone Energy® Cooperative 

CIPCO

Central Iowa Power Cooperative
A Touchstone Energy® Cooperative 

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This institution is an equal opportunity provider and employer.

CIPCO'S PURPOSE



IMPROVING THE QUALITY OF LIFE FOR IOWANS

The purpose of CIPCO is to create value for its member owners as their preferred business partner in the production, packaging and delivery of energy services to rural and suburban markets. CIPCO exists to improve the quality of life for Iowans by supplying safe, reliable and affordable electricity.

CIPCO relies on the expertise of several business affiliates to deliver on this mission. Each of these subsidiary entities was created to respond to an identified need for service or level of expertise. While the structure and names have changed over time, the purpose remains the same: providing strategic support to assist CIPCO in delivering on its core mission.



CMA VENTURES

CMA Ventures is a private investment firm wholly-owned and managed by CIPCO. Its mission is to make profitable and strategic growth capital investments in the Midwest, with a preference for Iowa-based companies. CMA Ventures supports CIPCO's strategic focus on stimulating community development and enabling economic opportunity through the creation of wealth and business expansion.



We invest in companies in all stages of growth; from seed, to early stage, to growth capital opportunities. We also invest in diversified private equity funds investment philosophies that are aligned with our mission and committed to supporting financing needs in the rural market place.

Portfolio Investments:

Advanced Analytical Technologies
Countryside Tank Company
Innovative Lighting
Iowa Seed Funds
Midwest Growth Partners
Rural American Funds

Corvida Medical
Igor
Involta
Majona Steel
Rural Vitality Funds

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The Midwest has tremendous innovation capacity and an infrastructure that allows promising companies to succeed. As part of CIPCO's economic and growth strategies, partnerships with our subsidiaries connect these entrepreneurial activities and innovations to financial capital needs.